

# **SPINE SOCIETY OF AUSTRALIA**

## ***ANNUAL BUSINESS MEETING***

**17 April 2005**

### **Treasurer's Report**

An externally audited financial report for the year ended 30 June 2004 shows that the Society is in a healthy position. Cash at bank was \$130,241 and receivables were \$38,117 comprising \$1,336 in outstanding annual fees, \$892 in GST receivable and \$35,889 in prior years ASM profits. This arose as a result of an anomaly in the way the GST component of expenditure for the ASMs of 2001 – 2003 was accounted for. Members funds were \$168,358

An unaudited statement for the current financial year to 31 March 2005 shows that members funds are now \$228,886.

The annual fee for 2005/6 will increase to \$150 for active clinical members and be reduced to \$100 for non-clinical members. The fee for associate members (clinical & non-clinical) will also be \$100. GST will be *added* to these amounts and accounts will be sent out in September 2005.

The Executive will again invite Moore Stephens Priestly & Morris to audit this years financial records for presentation at next years meeting.

Bryan Ashman,  
Treasurer